

## At a Glance

## **Overview**

The country's largest performing arts center outside New York City, Playhouse Square is the not-for-profit performing arts center in the heart of downtown Cleveland, Ohio. Utilizing the arts, Playhouse Square engages and educates individuals of all ages and attracts more than 1 million guests to 1,000+ events annually. These audiences serve as the catalyst for economic growth and vitality within the region.

With an innovative business model, the organization has sustained and expanded its operations since 1970 while minimizing reliance on financial assets of the community through pioneering collaborations, income-generating ventures in area development and conservative fiscal management.

## **Facts**

- Welcomes more than 1 million guests and hosts 1,000+ events, on average, each year
- Draws more than 120,000 guests each year from outside the Northeast Ohio region
- Completed the Dazzle the District neighborhood makeover in 2014, featuring North America's largest outdoor chandelier, the GE Chandelier
- Restored its five historic theaters to their original 1920s splendor, making Playhouse Square the world's largest theater restoration project
- Earns 90 percent of its operating budget through a unique business model centered around real estate services supporting arts operations; performing arts industry averages only 74 percent nationwide
- Contributes in excess of \$359 million in regional economic impact annually (Tourism Economics 2019 study)
- Provides an unheard-of 80 percent annual return on the community's initial restoration investment of \$55 million

## **Our Mission**

The mission of Playhouse Square is presenting and producing a wide variety of quality performing arts, advancing arts education and creating a destination that is a superior location for entertainment, business and residential living, thereby strengthening the economic vitality of the region.

